



THE ASIAN CAPTIVE CONFERENCE 2018

Challenges of Self Insurance: Transparency and Digital Disruption

1 August 2018
Kuala Lumpur, Malaysia

8.00 AM Registration and Morning Coffee

9.00 AM **Welcome Remarks**

YBhg Dato' Mohammed Azlan Hashim, Chairman, Labuan IBFC Inc.

9.10 AM **A Self-Insurance Road Map: Facilitating the Growth of Asian Businesses**

This presentation will discuss how businesses can use sophisticated self-insurance mechanisms supported by innovative reinsurance techniques to drive strategic growth and development across Asia. This is where Captives play an important role in supporting their parent companies' growth aspirations by identifying, managing and monetising risk to enable them to provide risk protection whilst also building new profit centres towards delivering revenue growth.

Oliver Schofield, Head of Captive & ART Consulting, Principal Re Limited

9.40 AM **Panel Discussion**

The Growth of Self-Insurance in Asia: An Intersection of Industry and Regulatory Demands

While the risk management industry in Asia seems to be warming up to the concept and feasibility of the various forms of self-insurance, be it captives, protected cell companies or even the concept of self-retention, the industry as is also having to grapple with the challenges from a myriad of regulatory demands. How will this confluence impact and shape the landscape of self-insurance in Asia?

Moderator

Malcolm Cutts-Watson, Managing Director, Cutts-Watson Consulting Limited

Panelists

- George McGhie, Managing Director – Captive Practice, Willis Towers Watson
- Richard Cutcher, Editor, Captive Review
- Syahrul Imran Mahadzir, Director, Market Development, Labuan Financial Services Authority

10.40 AM Networking Break

11.10 AM **Panel Discussion**

Challenges in Self-Insurance: Digital Disruption and Transparency

Technology has the potential of transforming the entire insurance value chain from product development all the way to claims management, what are the implications for self-insurance and how will the industry deal with these changes and the enhanced requirements for transparency?

Moderator

Richard Cutcher, Editor, Captive Review

Panelists

- Benjamin Tausig, Tax Partner, Financial Services, Deloitte Southeast Asia
- George Kesselman, Co-Founder & CEO, Anapi and InsurTech Asia Association
- Shiwei Jin, Global Program and Captive Regional Director Asia, XL Catlin
- Jose Ribeiro, Managing Director, Asia Pacific, A.M. Best Asia Pacific Limited

12.10 PM Networking Lunch

1.30 PM **Panel Discussion**

China's Belt and Road Initiative: Implications on the Self-Insurance Industry in Asia

The Belt and Road Initiative has developed over the years into a significant landscape "curator" in Asia, with ports being built, railway lines developed, and special economic zones created. Much has been said about the economic development this massive initiative will bring with it, however much less is discussed with regards to the BRI's risk management needs, and whether in fact self-insurance is feasible risk management tool for those businesses participating in the BRI.

Moderator

Kelvin Wu, Group Assistant General Manager, Risk Management & Insurance, International SOS and Treasurer & Member of EXCO, PARIMA

Panelist

- Raymond Cheung, General Manager, International Department, Jiang Tai Insurance Brokers, China
- Shiwei Jin, Global Program and Captive Regional Director Asia, XL Catlin
- Edward Wu, Managing Director, Captive and Mutual Practice, Willis Towers Watson, China
- Dr Yiming Shen, Senior Vice President - China Client Services, Marsh Singapore

2.30 PM **One-on-One**

Asia's "Captivating" Women: The Risk of Taking Risk into Your Own Hands

We talk to one of the most preeminent women professionals in risk management in the region, Raziyah Yahya, who is in this field for nearly 15 years, on the region's development in self insurance and risk. Having set up one of the region's largest captives for the Malaysian national oil agency, Petronas, she was responsible for not only its existence, but also saw it through its successful rating exercise.

Risk Management Personality Raziyah Yahya, Board Member, AIG Malaysia

Interviewer Suchitra Narayanan, Board Member, PARIMA Malaysia

3.15 PM Networking Break

3.45 PM **Panel Discussion**

Tax Transparency and Self-Insurance: The Only Constant is Change

Multinational companies with large captives will need to be prepared to demonstrate their alignment to the BEPs principles of tax transparency and economic substance that could impact the way captives are currently managed, and by extension the choice of domicile for these structures. In this session, our experts provide a 15 minute presentation on the latest BEPs proposed guidance which will affect captives and will discuss this ever evolving area.

Moderator

Benjamin Tausig, Tax Partner, Financial Services, Deloitte Southeast Asia

Panelists

- Sean Welsch, Head of Captive Management & Business Development APAC, Zurich Insurance
- Annie Undikaj, Managing Director, Brighton Management Limited

4.45 PM **Panel Discussion**

Self-Insurance and Risk Retention: Why, How and When?

In this panel we will hear experts share their best practices, challenges and personal experience as to when best to explore self-insurance options, the type of self-insurance structures and when it might be best for companies to retain a certain profile of risk. The panel will also discuss the effect a “hard” or “soft” insurance market might have in determining the type of self-insurance vehicle to adopt or even if self-insurance is even required?

Moderator

YBhg Dato' Majid Mohamad, Chairman, Etiqa Family Takaful and Etiqa General Takaful

Panelists

- Abdul Halim Jantan, Director & Chief Executive Officer, Sterling Insurance Brokers
- Azmi Abdullah, Group Treasurer, Genting Berhad & Principal Officer, GHR Risk Management (Labuan) Limited
- Anthony Egerton, Principal Officer, Huntington Underwriting Limited

5.45 PM **Closing Remarks**

Raymond Wong, Chairman, Labuan International Insurance Association

5.50 PM Ends with Networking



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2 August 2018
Kuala Lumpur, Malaysia

8.15 AM Morning Coffee

9.00 AM **Welcome Remarks**

Danial Mah Abdullah, Director-General, Labuan Financial Services Authority

9.10 AM **Panel Discussion**

Choosing a Domicile: Key Considerations

The panel will compose of protected cell companies and captive specialists, legal, actuarial and tax professionals who will share their insights into key considerations in deciding a domicile for your self-insurance needs.

Moderator

George McGhie, Managing Director – Captive Practice, Willis Towers Watson

Panelists

- Malcom Cutts-Watson, Managing Director, Cutts-Watson Consulting Limited
- Naoyoshi Araki, Representative Director, Japan Risk Specialist Limited., Japan
- Benjamin Tausig, Tax Partner, Financial Services, Deloitte Southeast Asia
- Muhammad Balyan Suleiman, Head of Insurance (Custodian), Group Risk Management, PETRONAS & Chief Executive Office, Energas Insurance (L) Limited

10.10 AM Networking Break

10.40 AM **Fulfilling the Potential of Protected Cell Companies in Asia**

Alastair Nicoll, Regional Director, AON Insurance Managers APAC

George Ong, General Manager, AON Insurance Managers (Singapore) Pte Limited

11.20 AM **The PARIMA Panel**

Are Risk Managers Prepared for the Future of Digital Disruption?

Heading towards a digital landscape, is risk management at its current state sufficient and effective to handle the incoming disruptions? Increasingly, risk managers are pressured to re-position themselves to adapt to new business models, new threats and new challenges. Are they changing fast enough and what role will risk managers evolve towards? What skill sets do they need in order to justify their value in the future? Hear from PARIMA's Executive Director as she shares insights from the APAC-wide competency study of risk managers and what PARIMA is doing to prepare Risk managers for the future of Digital Disruption.

Moderator

Stacey Huang, Executive Director, PARIMA

Panelists:

- Suchitra Narayanan, Board Member, PARIMA Malaysia
- Kelvin Wu, Group Assistant General Manager, Risk Management & Insurance, International SOS, and Treasurer & Member of EXCO, PARIMA
- Farah Jaafar-Crossby, Chief Executive Officer, Labuan IBFC Inc.

12.20 PM **Closing Remarks**
Farah Jaafar-Crossby, Chief Executive Officer, Labuan IBFC Inc.

12.30 PM Ends with Networking